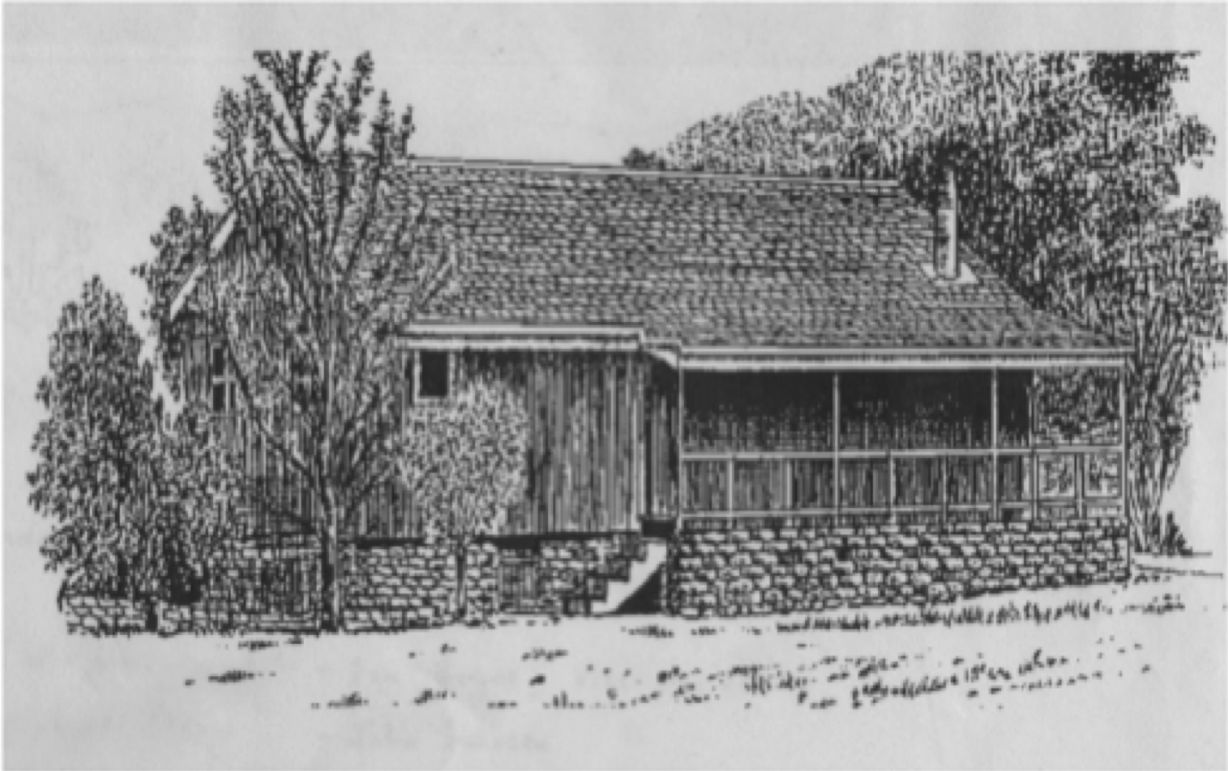


THE BOYS' BRIGADE NORTHERN REGIONAL TRUST



Michael Stead Memorial Lodge - Kauaeranga Valley

ANNUAL REPORT FOR YEAR TO 31 JANUARY 2012

THE BOYS' BRIGADE NORTHERN REGIONAL TRUST

Registered New Zealand Charity no: CC33116

Basis of Trust The Trust was first established as The Auckland Boys' Brigade Trust by deed dated 23 June 1983 to take over the affairs of The Boys' Brigade Auckland Battalion Incorporated and of the other three unincorporated Auckland Battalions.

It became The Boys' Brigade Northern Regional Trust on 13 December 1989, widening its scope and sharing its resources by agreement with the other Battalions of the Brigade in the Region, from Taupo north.

Trustees are appointed by the Executive of the Northern Region (or if it ceases or fails to act, by the Executive of The Boys' Brigade in New Zealand Inc.) for two-year terms, and operate under the provisions of:

- the deed, dated 13 December 1989, amended 1 July 1992
- Charitable Trusts Act 1957 and amendments
- Charities Act 2005
- Trustee Act 1956 and amendments

Trust objectives The Trust is charged with managing its assets "to further the ongoing work of the Brigade in the Northern Region" as detailed in the deed.

The Brigade exists to enhance the spiritual, mental, social and physical development of Boys and young men.

Trust powers The Trust's powers are also detailed in the deed. Among other actions, the Trust is empowered to:

- provide financial and property management services as required by the Northern Regional Executive including the soliciting for and the raising of further funds at the discretion of the Trustees.
- contribute towards development and outreach of the Brigade. This can include employment of field staff.
- contribute towards training.
- make grants to Brigade and ICONZ units.

REVIEW OF THE YEAR 2011-12

The main activities of the Trust during the year were:

- Meetings** The Trust met once in April and held a number of telephone and email consultations to resolve issues arising at other times. Attempts to arrange a meeting every Trustee could attend in October or November were unsuccessful.
- Trustee changes** No changes of Trustees occurred during the year. In the absence of a Northern Regional Executive of The Boys' Brigade, under the terms of the Trust Deed, the Executive of The Boys' Brigade in New Zealand Inc. reappointed all serving Trustees for the reporting years 2011-12 and 2012-13
- Projects funded** The Trust funded 100% of the employment and related costs of a Development Manager for The Boys' Brigade in New Zealand Incorporated, to provide leadership stimulus, training and growth for its ICONZ programmes for Boys and young men in the region in a fun, Christian environment. Phil Hathaway, former National Director, was appointed to this role during the year by BBNZ and Ward Fischer represented the Trust on the Appointment Committee. Phil works under the Brigade's control and supervision and the number of new ICONZ units has continued to grow.
- The Trust again subsidised the costs of a number of young men from the Region to attend the National Leadership Development Courses.
- Major refurbishment of the Michael Stead Memorial Lodge in the Kauaeranga Valley was continued by Ross McCarthy's team.
- Restoration of the Nigel Hanlon Hut at Piha for use by BB and ICONZ groups, was completed in 2010 with approval of the Auckland Regional Council under Graeme Johansen's control, with Roly Stanley as custodian. A new 5-year Licence To Occupy agreement for the site was negotiated and signed between the Trust and the Auckland Council, which took over the role of the former Auckland Regional Council.
- Equipment** The Trust no longer owns any camping equipment as it was given to the 1st Papakura Company in 2009.
- MSML** The Michael Stead Memorial Lodge continued to provide an activity base for a number of Brigade and other users during the year. The Lodge is listed in a major campsite directory and BBNZ's website, but is still under-utilised. The Trust is exploring more effective communication with potential users and encourages more use by BB and ICONZ units and families
- Communications** Instead of a separate website, the Trust has a page on the BBNZ site advertising its purposes, activities and properties. We thank the BBNZ webmaster for this.



IN THE PIPELINE FOR 2012-13

During 2012, the Trust intends :

- to continue the review of its investment policy in the light of uncertain recessionary times, the collapse of sections of the finance industry and the current fluidity of the property market,
- to consult with BBNZ over use of investment income to provide leadership support and development for Brigade and ICONZ groups in the Region,
- to assist training of more young leaders by subsidising course and travel costs,
- to subsidise Regional events when appropriate, and to fund high-profile marketing and display aids for use at these events.
- to make grants to individual ICONZ and BB units, according to agreed criteria.
- To continue to develop and implement a more comprehensive communications and marketing policy to enable its role and facilities to be better known and understood within the Brigade and ICONZ movement, and to recreate a profile with potential outside funders.

Nigel Hanlon Hut Piha

6 images, December 2008



THANKS TO VOLUNTEERS AND FRIENDS OF THE TRUST

The Trust is very grateful for the work of the following people during the year:

Treasurer Bruce MacCarthy has continued his meticulous work, managing the creditors' ledger, investing funds, keeping the cashbook and chequebook, reporting regularly to the Trust and preparing the financial statements.

Auditor Peter Trotman of Peter Trotman & Associates kindly agreed to continue the audit/review responsibility for the 2011-12 accounts.

Solicitors Les Allen and Rodney Deeble of Gaze Burt Solicitors were available during the year for legal advice and services, and provided or facilitated courses available to volunteers and Trustees in the not-for-profit sector in Auckland.

Charities Commission

The Commission provides this Trust and other charities with seminar and conference opportunities to enhance their knowledge and skills in these roles. Bevan Brown and Bruce MacCarthy have attended some of these.

THE BOYS' BRIGADE NORTHERN REGIONAL TRUST

FINANCIAL PERFORMANCE for the period ending 31 January 2012

| | N R T General | M Stead Mem Lodge | Nigel Hanlan Hut | This Year Consolidated | Prior Year Consolidated |
|--|------------------|----------------------|---------------------|---------------------------|----------------------------|
| INCOME | | | | | |
| Camp Fees etc | -4,500.00 | 3,426.35 | 610.43 | -463.22 | 4,825.12 |
| Donations etc | 181.00 | 0.00 | | 181.00 | |
| Interest | 90,242.56 | | | 90,242.56 | 96,499.98 |
| Trading and Other | | | | 0.00 | 165.22 |
| Total Income | 85,923.56 | 3,426.35 | 610.43 | 89,960.34 | 101,490.32 |
| EXPENDITURE | | | | | |
| Donations and Grants to BBNZ | 58,783.11 | | | 58,783.11 | 65,040.04 |
| Grants to BB and ICONZ groups | 3,350.00 | | | 3,350.00 | 4,100.00 |
| Repairs and Maintenance | 0.00 | 854.06 | 0.00 | 854.06 | 2,497.96 |
| Operating | 960.98 | -1,616.00 | 109.13 | -545.89 | 6,066.42 |
| Total Expenditure | 63,094.09 | -761.94 | 109.13 | 62,441.28 | 77,704.42 |
| SURPLUS/DEFICIT - before Depreciation | 22,829.47 | 4,188.29 | 501.30 | 27,519.06 | 23,785.90 |
| Depreciation | | 496.20 | 11.52 | 507.72 | 1,461.95 |
| Transfer to Capital Preservation - 2008 | 0.00 | | | 0.00 | 10,000.00 |
| Transfer to Capital Preservation - 2009 | 0.00 | | | 0.00 | 50,000.00 |
| Transfer to Capital Preservation - 2010 | 0.00 | | | 0.00 | 20,000.00 |
| Transfer to Capital Preservation - 2011 | 0.00 | | | 0.00 | 10,000.00 |
| Transfer to Capital Preservation - 2012 | 15,000.00 | | | 15,000.00 | |
| SURPLUS/DEFICIT Transferred to Accum. Fur | 7,829.47 | 3,692.09 | 489.78 | 12,011.34 | -67,676.05 |
| Memo | | | | | |

FINANCIAL POSITION as at 31 January 2012

| | N R T General | M Stead Mem Lodge | Nigel Hanlan Hut | This Year Consolidated | Prior Year Consolidated |
|-------------------------------------|---------------------|----------------------|---------------------|---------------------------|----------------------------|
| CURRENT ASSETS | | | | | |
| ASB Bank Accounts | 1,807.34 | 561.74 | 501.30 | 2,870.38 | 3,069.71 |
| PSDS On Call | 0.00 | | | 0.00 | 87.72 |
| KIWIBANK - Now a/c | 196.71 | | | 196.71 | |
| RABODIRECT - Savings a/c | 185.84 | | | 185.84 | |
| Accrued Interest | 56,503.31 | | | 56,503.31 | 36,139.61 |
| Loans (internal) | 2,000.00 | | | 2,000.00 | 2,000.00 |
| Sundry Debtors - Internal | 1,500.00 | 0.00 | | 1,500.00 | 6,000.00 |
| Total Current Assets | 62,193.20 | 561.74 | 501.30 | 63,256.24 | 47,297.04 |
| FIXED ASSETS | | | | | |
| Buildings, Nigel Hanlan Hut | | 12,339.20 | 351.12 | 12,690.32 | 13,196.04 |
| Total Fixed Assets | 0.00 | 12,339.20 | 351.12 | 12,690.32 | 13,196.04 |
| TERM ASSETS | | | | | |
| PSDS - 97000 to 2/7/12 @ 5.50% | 39,097.46 | | | 39,097.46 | 62,588.34 |
| PSDS - 97827 to 10/10/13 @ 4.90% | 370,000.00 | | | 370,000.00 | |
| PSDS - 97828 to 10/10/13 @ 4.90% | 37,563.65 | | | 37,563.65 | |
| KIWIBANK - Closed 28/3/11 | 0.00 | | | 0.00 | 1,150,000.00 |
| RABODIRECT - Matures 2/4/12 @ 5.55% | 1,000,000.00 | | | 1,000,000.00 | |
| RABODIRECT - Matures 2/4/12 @ 5.55% | 195,400.00 | | | 195,400.00 | |
| PSDS - 96756 matured 5/10/11 | 0.00 | | | 0.00 | 422,956.19 |
| Total Investments | 1,642,061.11 | 0.00 | 0.00 | 1,642,061.11 | 1,635,544.53 |
| TOTAL ASSETS | 1,704,254.31 | 12,900.94 | 852.42 | 1,718,007.67 | 1,696,039.61 |
| CURRENT LIABILITIES | | | | | |
| Sundry Creditors - Internal | 0.00 | 1,500.00 | | 1,500.00 | 6,539.99 |
| G S T Liability | 29.22 | -45.46 | | -16.24 | -1.43 |
| Loans (internal) | | 2,000.00 | | 2,000.00 | 2,000.00 |
| Total Current Liabilities | 29.22 | 3,454.54 | 0.00 | 3,483.76 | 8,538.56 |
| TOTAL LIABILITIES | 29.22 | 3,454.54 | 0.00 | 3,483.76 | 8,538.56 |
| TRUST FUNDS EMPLOYED | 1,704,225.09 | 9,446.40 | 852.42 | 1,714,523.91 | 1,687,501.05 |
| ACCUMULATED FUNDS | | | | | |
| Balance at start of Period | 171,395.62 | 5,754.31 | 362.64 | 177,512.57 | 245,177.10 |
| Surplus/Deficit this year | 7,829.47 | 3,692.09 | 489.78 | 12,011.34 | -67,676.05 |
| Sub-total Accumulated Funds | 179,225.09 | 9,446.40 | 852.42 | 189,523.91 | 177,501.05 |
| Capital Preservation Reserve | 1,525,000.00 | | | 1,525,000.00 | 1,510,000.00 |
| TOTAL ACCUMULATED FUNDS | 1,704,225.09 | 9,446.40 | 852.42 | 1,714,523.91 | 1,687,501.05 |
| Variance | 0.00 | 0.00 | 0.00 | 0.00 | |

PLEASE NOTE - MSML has a Contingent Liability for an unspecified amount that could be as high as \$694.23

| CASH FLOWS through ASB Bank Accounts | N R T General | M Stead Mem Lodge | Nigel Hanlan Hut | This Year Consolidated | Prior Year Consolidated |
|--------------------------------------|------------------|----------------------|---------------------|---------------------------|----------------------------|
| Balances at start of period | 1,675.20 | 1,394.51 | | 3,069.71 | 5,465.51 |
| Add all receipts | 67,621.39 | 4,012.03 | | 71,633.42 | 164,883.78 |
| Subtotals | 69,296.59 | 5,406.54 | | 74,703.13 | 170,349.29 |
| Deduct all payments | 66,987.95 | 4,844.80 | | 71,832.75 | 167,279.58 |
| Balances at end of period | 2,308.64 | 561.74 | In General A/c | 2,870.38 | 3,069.71 |

TRUSTEES AND OFFICERS

Trustee, Chairman - Ian Bogue JP BA(Auck), BBS(Massey) DipTchg Retired as Head of Department, Commerce, at Mount Albert Grammar School. Ian worked in the wholesale motor industry during the 1960s. He served in The Boys' Brigade at local level, as national Treasurer 1989-1997 and on national and regional executives and trusts. An elder at St Andrews Presbyterian Church Birkenhead. Justice of the Peace since 1990. Married with three daughters and three grandsons, Ian sails "The Ritz" in Gulf and coastal waters whenever possible.

Trustee, Secretary – Bevan Brown Registered Surveyor, with his own practice on Auckland's North Shore. Bevan was a long-serving BB Company Captain (14th Dunedin and 58th Auckland). He has also served on Auckland, Regional and National Executives and has held various camping and training roles. Bevan was a founding Elder of Forrest Hill Presbyterian Church. He is married with two children and four grandchildren.

Trustee - Bruce Sai Louie PGDipIHM – A familiar face to most Brigade leaders throughout New Zealand, Bruce was for some years a Field Officer, National Development Officer then National Director of BBNZ, and filled a number of other roles including publications work and camp and event planning. A former member and Captain of the 2nd Auckland Company at Greenlane, Bruce is Retail Operations Manager at AUT University and lives in Mission Bay. Bruce holds the Grant Applications portfolio.

Trustee - Ward Fischer JP, MCIT, MNZIM. Road Safety Consultant. Sailor. Author of numerous road safety books and publications and co-author of BBNZ's "Beyond 100 – A Development Plan". BB Officer since 1964. Former Founding Captain of two BB Companies. Past Vice-President BBNZ. Member of BBNZ National Executive for 13 years. Initiated extension and training work in parts of the Pacific. Author and Director of BBNZ's Stage Two National Leadership Development Courses for 20 years. President of BB Waikato. Holder of the Investments Policy portfolio.

Trustee - Graeme Johansen BArch, ANZIA - Graeme is a Qantas Flight Attendant who also manages his own architectural practice. He was Chairman of the Auckland Boys' Choir for 10 years and is a member of St Andrews Epsom choir. Graeme has had long service as a Boys' Brigade Company Captain. He has served on the West Auckland and Northern Regional Executives and now chairs the Funding Committee of BBNZ. Graeme holds the Property portfolio - Nigel Hanlon Hut

Trustee – Ross McCarthy Airline pilot with Qantas. Former Captain of the 32nd Auckland (Howick) Company, Ross has served on executives at regional and national levels. He has been active in training at NLDC courses for many years. Ross convened the Michael Stead Memorial Lodge committee for the Trust for a number of years before becoming a Trustee with the Property portfolio - MSML. Ross is married with four children.

Trustee – Graham Creahan AINZ - Graham is retired after a lifetime of service to the Christian church in a range of ways. He was CEO of Ansvar Insurance until being appointed National Director of BBNZ and retiring from this role in 2010. In five years he reinvigorated the movement and oversaw the growth of ICONZ and the appointment of full-time committed and competent Development Officers. Graham represented BBNZ to the Trust by invitation until appointed a Trustee, with the Communications and Marketing portfolio.

Treasurer Bruce MacCarthy, 42 Rathlin Street Blockhouse Bay Auckland

Reviewer Peter Trotman & Associates, 32 Mason Street New Lynn

Solicitor Les Allen of Gaze Burt, 1 Nelson Street Auckland

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